

# PILGRIM DOWNS HOMEOWNERS ASSOCIATION

APPROVED BUDGET - CASH BASIS  
FOR THE YEAR ENDED JULY 31, 2015

	Proposed Budget 2015	Estimated Actual 2014	Total Budget 2014
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<b>Receipts:</b>			
Dues Income	\$ 163,872	\$ 164,496	\$ 163,872
Snow Removal Dues	62,563	62,563	62,000
Caretaker Home Dues	46,944	47,502	46,944
Road Paving & Barn Dues	33,456	33,907	33,456
Equestrian Center	0	0	1,700
Hay Sales	4,000	1,030	2,000
Interest Income & Late fees	760	1,060	760
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Total Receipts	311,595	310,558	310,732
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<b>Disbursements:</b>			
Ranch Manager	125,000	120,000	120,000
Payroll Taxes	10,000	9,780	10,700
Retirement Plan	2,100	2,100	2,100
Ranch Manager Home: Gas & Maint	4,400	3,186	2,270
Ranch Manager Home: Mortgage Payment	51,372	51,372	51,372
Road Paving & Barn Mortgage Payment	33,438	33,438	33,456
Accounting	8,800	8,400	8,350
Equestrian Center	0	0	1,700
Insurance	11,400	9,896	9,896
Office Expense	900	864	800
Electricity	2,825	2,746	2,500
Snow Removal - Equip & Diesel	10,500	10,063	9,000
Legal	10,000	9,474	11,000
Truck Fuel, Oil, License, Fees & Maint	7,110	7,182	6,100
Landscape & Shrubs & Flowers	4,020	3,923	4,200
Gate	1,500	5,622	5,480
Hay Field	1,000	1,713	1,220
Preventative Maint & Road Repairs	18,500	13,762	12,910
Miscellaneous Maintenance	3,000	6,210	4,420
Trash	4,020	4,023	4,200
Transfer to(from) Environmental Account	0	0	0
Transfer to Emergency Reserve	600	2,793	600
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Total Disbursements	310,485	306,547	302,274
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Increase (Decrease) in Cash	\$ 1,110	\$ 4,011	\$ 8,458
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Cash Beginning of Period	\$ 57,405	\$ 53,394	\$ 53,394
Cash End of Period	\$ 58,515	\$ 57,405	\$ 61,852
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Emergency Reserve Balance	\$ 149,322	\$ 148,722	\$ 146,529
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APPROVED BUDGET - CASH BASIS  
FOR THE YEAR ENDED JULY 31, 2015

## Environmental Preservation Fund

	Proposed Budget 2015	Estimated Actual 2014	Total Budget 2014	
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Receipts:				
Environmental Preservation Assessment	\$ 19,200	\$ 106,700	\$ 105,600	Dues reduced from \$1,100 to \$200
Interest Income	600	882	500	
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Total Receipts	19,800	107,582	106,100	
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Dead Tree & Pine Beetle Removal	2,000	840	2,000	
Environmental Legal Fees	27,000	27,156	22,200	
Ditch Repair	4,000	761	0	
Water Lease	6,900	6,959	6,700	
Pond Maintenance	3,000	449	1,200	
Transfer to(from) Operations Account	0	0	0	
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Total Disbursements	42,900	36,165	32,100	
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Increase (Decrease) in Cash	\$ (23,100)	\$ 71,417	\$ 74,000	
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Cash Beginning of Period	\$ 287,804	\$ 216,387	\$ 216,387	
Cash End of Period	\$ 264,704	\$ 287,804	\$ 290,387	
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**Dues composition per quarter:**

Common Area	1,707	
Caretaker Home Mortgage	559	(except lot 6 lot 17 & lot 1phase 2)
Road Paving & Barn Mortgage	349	
Environmental Fund	<u>200</u>	

**Total** 2,815

**Snow removal - Winter Quarters** Varies